

May 28, 2024

BSE Ltd. P J Towers, Dalal Street, FortMumbai – 400001 Scrip Code: 543272	National Stock Exchange of India Limited (NSE). Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: EASEMYTRIP
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Sub: Letter to esteemed stakeholders from the CEO's Desk

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached letter to esteemed stakeholders from the CEO's Desk.

Thanking you,

Yours faithfully,

For Easy Trip Planners Limited

Priyanka Tiwari
Group Company Secretary and Chief Compliance Officer
Membership No.: A50412

Easy Trip Planners Ltd.

Registered office : Building No. - 223, Patparganj Industrial Area, New Delhi - 110092 (India)

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From the CEO's Desk, Letter to esteemed stakeholders,



Dear Stakeholder,

I am pleased to share with you the Q4 and FY24 results of EaseMyTrip, as CEO & Co-Founder.

I am delighted to report that during the quarter, we sustained our momentum and achieved our highest-ever EBITDA of INR 228 Cr in FY24. As a leading OTA, EaseMyTrip has remained steadfast in our commitment to profitability throughout our 16 years of operation.

In FY2024, the Gross Booking Revenue stood at INR 8,513 Crore. Our Revenue from Operations grew by 31.6% Y-o-Y at INR 590 Crore. EBITDA had a growth of 19.3% on a Y-o-Y basis at INR 228 Crore. The Profit Before Taxes at INR 215 Crore, an increase of 16.3% Y-o-Y.

During Q4FY24, EaseMyTrip made a significant decision concerning GoFirst and its associated finances. As you may be aware, on May 10, 2023, the National Company Law Tribunal, Delhi Bench ('NCLT'), admitted Go Air's application for voluntary insolvency proceedings under the Insolvency and Bankruptcy Code. In light of this situation, and considering the uncertainty surrounding the recoverability of the amount owed, we took the decision to record a write-off of INR 72 Cr from our books in Q4FY24. This exceptional measure was deemed necessary to accurately reflect our financial position. We have admitted claim of over INR.94 Cr with NCLT GoFirst,

Upon receipt of the outstanding amount, it will be recognized as part of the profits for the respective quarter.

As a company, we became one of the very few consumer-tech startups in the world, that bootstrapped itself all the way till IPO. We also became a UNICORN in 2021. In the present scenario, when most of the internet startups raise multiple rounds of funds to grow, we grew to become 2nd largest, without any external capital infusion and has remained profitable every year since last 16 years.

I extend my sincere appreciation to all our stakeholders for their unwavering trust and support.

Looking ahead, EaseMyTrip is committed to achieving sustainable growth by leveraging both organic and inorganic strategies within India and abroad, while also pursuing global expansion to meet diverse travel requirements.

Thank you for your continued trust and support.

Warm regards,



Nishant Pitti

CEO & Co-Founder EaseMyTrip