

September 05, 2024

BSE Ltd. P J Towers, Dalal Street, FortMumbai - 400001 Scrip Code: 543272	National Stock Exchange of India Limited (NSE).Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Symbol: EASEMYTRIP
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Sub: Media Release

Dear Sir/Madam,

In terms of regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of the media release titled **“EaseMyTrip to launch its new subsidiary Easy Green Mobility; ventures into the electric bus manufacturing sector”** being issued to the media.

The aforesaid information will also be hosted on the website of the Company at <https://www.easemytrip.com/investor-relations.html>.

You are requested to take the aforesaid on record.

Thanking you,

For Easy Trip Planners Limited

Priyanka Tiwari
Group Company Secretary and Chief Compliance Officer
Membership No.: A50412

Easy Trip Planners Ltd.

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EaseMyTrip to launch its new subsidiary Easy Green Mobility; ventures into the electric bus manufacturing sector

- *The new subsidiary will be responsible for manufacturing EV buses, with YoloBus serving as its operational arm*
- *The brand is committing to providing initial capital for R&D, Product Development, and setting up Manufacturing plant*

New Delhi, September 05, 2024: EasyMyTrip.com, one of India's largest online travel tech platforms, announces venturing into the electric bus manufacturing market through its new subsidiary, Easy Green Mobility. Easy Green Mobility will manufacture EV buses, with YoloBus (another subsidiary of EaseMyTrip) serving as its operating arm. This initiative marks a significant milestone in the brand's commitment of tapping a new segment offering eco-friendly and innovative travel solutions, navigating its journey toward sustainable mobility. EaseMyTrip is investing INR 200 crore for extensive R&D, Product Development, and setting up Manufacturing Plant over the span of 2-3 years.

The Indian electric bus market is expected to grow at a CAGR of 24% from 2024 to 2030. The establishment of Easy Green Mobility aligns with EaseMyTrip's vision to capture a significant share of the evolving market and capitalise on the growing demand for electric vehicles (EVs) in India. It stands as a testament to the brand's committed approach to driving the sector's growth and offering best & innovative technology solutions.

Commenting on the new launch, Mr. Rikant Pittie, Co-Founder, EaseMyTrip, shared, *"A decade from now, the yearly demand for electric buses is expected to grow to 125,000 to 150,000 units per annum. The current market dynamics present a significant opportunity to enhance supply and meet the growing demand for electric buses by localizing production and creating a fully 'Make-In-India' product."*

Sharing about the new entity, he further added, *"Through the FAME scheme, state-level policies and PLI schemes, the government is encouraging the adoption of electric buses across the country. Our new subsidiary, Easy Green Mobility, is a way to support their exemplary efforts and contribute to India's vision of becoming a global leader in Green Mobility. Moreover, this move aligns with our growth plans to expand the non-air business and will help us establish a strong foothold in the growing EV and eMobility sector."*

The company will prioritize manufacturing cutting-edge vehicles equipped with advanced technology and energy-efficient battery systems designed to support long-range travel on a single charge. This initiative will establish a strong foundation for expanding its presence in the urban transportation sector with high demand for electric buses both in India and internationally. Easy

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Green Mobility will build plant with capacity of 4000-5000 buses in initial phase, and shall ramp up production capacity going forward.

EaseMyTrip, through its subsidiary Easy Green Mobility will be operating via YoloBus; YoloBus aims to redefine intercity bus travel for Indian passengers through unparalleled services. With a network covering over 250 routes across India and having served over 100,000 travelers. Additionally, through YOLO Bus; EaseMyTrip will accelerate nationwide transition to net zero carbon mobility in Buses. By 2027-28 target is to operate 2000+ electric buses across country.

Together in Consortium Easy Green Mobility + YOLO Bus, EaseMyTrip will set a new benchmark for the EV & Mobility industry and solidify its leading position in innovative and sustainable travel solutions. The new subsidiary will leverage EaseMyTrip's robust brand presence and industry expertise to play a pivotal role in the dynamic EV market. Integrating cutting-edge technology with robust manufacturing practices, it aims to produce high-performance electric buses to enhance efficiency, safety, and passenger comfort.

About EaseMyTrip

EaseMyTrip (a publicly listed company at NSE and BSE) is India's one of largest online travel platform in terms of air ticket bookings, based on the Crisil Report-Assessment of the OTA Industry in India, February 2021. Furthermore, growing at a CAGR of 47% during FY20-24 in profits before tax, it is one of the fastest-growing internet companies. Bootstrapped and profitable since its inception, EaseMyTrip offers 'End to End' travel solutions including air tickets, hotels and holiday packages, rail & bus tickets as well as ancillary value-added services.

EaseMyTrip offers its users the option of zero-convenience fees during bookings. EaseMyTrip provides its users with access to more than 400 international and domestic airlines, over 2+ million hotels as well as train/bus tickets and taxi rentals for major cities in India. Founded in 2008, EaseMyTrip has offices across various Indian cities, including Noida, Delhi and Gurugram, Bengaluru, and Mumbai. Its international offices (as subsidiary companies) are in the Philippines, Singapore, Thailand, the UAE, the UK, the USA and New Zealand.

About YoloBus

Founded in 2019, YoloBus aims to redefine intercity bus travel for Indian passengers, offering an upscale, sanitized, and safe experience to escape the conventional norms. With a network covering over 250 routes across India, YoloBus provides a range of luxury buses, including Volvo, AC, and NON-AC options. Punctuality is a cornerstone of YoloBus's success. The streamlined booking process ensures ease and efficiency, while a focus on passenger comfort, safety, and quality remains paramount. Before and after each trip, buses undergo thorough cleansing and sanitization by operators, equipped with amenities like Wi-Fi, CCTV cameras, and live GPS tracking for a smooth and secure journey. Having served over 100,000 travelers, YoloBus remains committed to delivering superior customer service, affordable tickets, seamless booking experiences, and unmatched onboard amenities.

For Media Queries:

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