

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Easy Trip Planners Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Easy Trip planners Limited (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Nikhil
Aggarwal

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per Nikhil Aggarwal

Partner

Membership No.: 504274

UDIN: 24504274BKFBNO7809

Place: Gurugram

Date: May 24, 2024

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Statement of audited standalone financial results for the quarter and year ended March 31, 2024

(INR in Millions)

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Refer note 2		Refer note 2		
1. Income					
Revenue from operations	1,300.05	1,289.82	1,114.68	4,815.25	4,298.29
Other income	72.93	43.01	43.39	179.91	159.62
Total Income	1,372.98	1,332.83	1,158.07	4,995.16	4,457.91
2. Expense					
Service cost (Refer note 6)	-	-	-	-	101.21
Employee benefits expense	156.30	143.15	132.98	573.48	408.06
Finance costs	5.04	8.09	7.63	37.47	23.79
Depreciation and amortisation expense	3.87	3.75	3.56	15.10	11.51
Advertising and sales promotion	233.80	147.00	196.78	745.94	784.18
Payment gateway charges	133.64	117.88	124.20	515.39	521.42
Other expenses	241.29	231.05	186.93	781.65	635.05
Total expenses	773.94	650.92	652.08	2,669.03	2,485.22
3. Profit before exceptional items and tax (1-2)	599.04	681.91	505.99	2,326.13	1,972.69
4. Exceptional loss (Refer note: 9)	724.31	-	-	724.31	-
5. Profit/(loss) before tax (3-4)	(125.27)	681.91	505.99	1,601.82	1,972.69
6. Tax expense:					
Other than exceptional items					
Current tax	155.38	188.45	127.36	623.56	507.33
Deferred tax (credit)/charge	(2.58)	(17.76)	0.50	(31.40)	(2.86)
Exceptional items					
Tax benefit on exceptional items (Refer note 9)	(182.30)	-	-	(182.30)	-
Net tax expenses/(benefit)	(29.50)	170.69	127.86	409.86	504.47
7. Net profit/(loss) after tax	(95.77)	511.22	378.13	1,191.96	1,468.22
8. Net profit after tax before exceptional items (net of tax)	446.24	511.22	378.13	1,733.97	1,468.22
9. Other comprehensive income					
Items that will not be reclassified to profit or loss in subsequent years					
Re-measurement gains on defined benefit plans	0.26	1.01	1.63	1.98	3.26
Income tax effect	(0.07)	(0.25)	(0.41)	(0.50)	(0.82)
Other comprehensive income net of tax	0.19	0.76	1.22	1.48	2.44
10. Total comprehensive income/(loss) for the periods / years net of tax (7+9)	(95.58)	511.98	379.35	1,193.44	1,470.66
Paid-up equity share capital (face value INR 1/- per equity share)	1,772.04	1,772.04	1,738.32	1,772.04	1,738.32
Other equity				4,607.05	2,130.02
11. Earnings per equity share (face value INR 1/- per equity share) (not annualised for quarters)					
(a) Basic	(0.05)	0.29	0.22	0.68	0.84
(b) Diluted	(0.05)	0.29	0.22	0.68	0.84

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Date: 2024.05.24 15:01:02 +05'30'

Nishant Pitti
Director

Place: New Delhi
Date: May 24, 2024

DIN: 02172265

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Audited standalone segment wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2024

(INR in Millions)

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Refer note 2		Refer note 2		
1. Segment revenue					
(a) Air Passage	1,260.95	1,257.41	1,110.58	4,760.12	4,091.94
(b) Hotel Packages	21.37	28.65	0.72	15.21	184.57
(c) Other services	17.73	3.76	3.38	39.92	21.78
Total	1,300.05	1,289.82	1,114.68	4,815.25	4,298.29
Less: Inter segment revenue	-	-	-	-	-
Net segment revenue (A)	1,300.05	1,289.82	1,114.68	4,815.25	4,298.29
2. Segment results					
(a) Air Passage	520.86	627.47	474.07	2,216.44	1,802.06
(b) Hotel Packages	7.75	22.63	(1.25)	(33.51)	36.71
(c) Other services	6.41	0.64	0.97	15.86	9.60
Total (B)	535.02	650.74	473.79	2,198.79	1,848.37
Less: Finance cost (C)	5.04	8.09	7.63	37.47	23.79
Less: Depreciation and Amortisation (D)	3.87	3.75	3.56	15.10	11.51
Add: Un-allocated income (E)	72.93	43.01	43.39	179.91	159.62
Profit before exceptional item and tax (F=B-C-D+E)	599.04	681.91	505.99	2,326.13	1,972.69
Exceptional loss (Refer note:9) (G)	724.31	-	-	724.31	-
Profit/(loss) before tax (H=F-G)	(125.27)	681.91	505.99	1,601.82	1,972.69
3. Segment assets					
(a) Air Passage	3,831.32	5,820.25	4,448.76	3,831.32	4,448.76
(b) Hotel Packages	368.92	515.53	247.41	368.92	247.41
(c) Other services	297.92	133.29	80.87	297.92	80.87
Total	4,498.16	6,469.07	4,777.04	4,498.16	4,777.04
(d) Un-allocated assets	3,752.69	3,177.45	1,958.49	3,752.69	1,958.49
Total assets	8,250.85	9,646.52	6,735.53	8,250.85	6,735.53
4. Segment liabilities					
(a) Air Passage	1,636.10	2,245.53	1,978.73	1,636.10	1,978.73
(b) Hotel Packages	193.16	432.47	202.61	193.16	202.61
(c) Other services	25.69	25.48	6.64	25.69	6.64
Total	1,854.95	2,703.48	2,187.98	1,854.95	2,187.98
(d) Un-allocated liabilities	16.81	468.40	679.21	16.81	679.21
Total liabilities	1,871.76	3,171.88	2,867.19	1,871.76	2,867.19

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Date: 2024.05.24 15:01:24 +05'30'

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Date: May 24, 2024

Nishant Pitti
Director
DIN: 02172265

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Audited standalone statement of Assets and Liabilities as at March 31, 2024

(INR in Millions)

Particulars	As at	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	87.57	94.16
(b) Investment properties	22.88	22.97
(c) Intangible assets	0.27	1.62
(d) Financial assets		
(i) Investments	1,284.92	249.23
(ii) Loans	230.93	-
(iii) Other financial assets	707.55	47.54
(e) Deferred tax asset (net)	75.28	43.87
(f) Other non-current assets	718.28	10.41
Total non-current assets	3,127.68	469.80
II. Current assets		
(a) Financial assets		
(i) Trade receivables	2,371.62	1,625.09
(ii) Cash and cash equivalents	744.52	187.96
(iii) Bank balances other than (ii) above	2.66	186.66
(iv) Loans	177.86	248.49
(v) Other financial assets	1,048.86	1,549.60
(b) Other current assets	710.01	2,467.93
(c) Current tax asset (net)	67.64	-
Total current assets	5,123.17	6,265.73
Total assets (I+II)	8,250.85	6,735.53
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital	1,772.04	1,738.32
(b) Other equity	4,607.05	2,130.02
	6,379.09	3,868.34
LIABILITIES		
IV. Non-current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	0.81	1.98
(b) Long term provisions	50.31	35.46
Total non-current liabilities	51.12	37.44
V. Current liabilities		
(a) Contract liability	886.07	809.41
(b) Financial liabilities		
(i) Borrowing	0.61	654.13
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises;	5.38	0.85
Total outstanding dues of creditors other than micro enterprises and small enterprises	557.63	600.61
(iii) Other financial liabilities	296.36	663.73
(c) Other current liabilities	35.45	72.91
(d) Short term provisions	39.14	24.82
(e) Current tax liabilities (net)	-	3.29
Total current liabilities	1,820.64	2,829.75
Total equity and liabilities (III+IV+V)	8,250.85	6,735.53

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Date: 2024.05.24 15:01:47 +05'30'

Nishant Pitti

Director

DIN: 02172265

Place: New Delhi

Date: May 24, 2024

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Audited Standalone Statement of Cash Flows for the year ended March 31, 2024

(INR in Millions)

Particulars	Year ended	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
A Cash flow from operating activities		
1 Profit before tax	1,601.82	1,972.69
Profit before tax	1,601.82	1,972.69
2 Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	15.10	11.51
Property, plant and equipment written off	1.43	0.01
Exceptional loss (Refer note 9)	724.31	-
Finance cost	32.68	18.08
Interest income from:		
- On deposits with bank	(94.75)	(82.24)
- On loans	(24.81)	(7.09)
- On financial assets carried at amortised cost	(7.96)	-
Exchange loss (unrealised)	7.91	1.61
Allowance for doubtful trade receivables	47.62	-
Provision for doubtful advances	26.02	(11.64)
Dividend income	-	(0.37)
Fair value gain on financial instruments at fair value through profit or loss	-	(0.10)
Liability no longer required written back	(34.08)	(29.24)
Income from financial guarantee	(1.78)	(2.19)
3 Operating profit before working capital changes (1+2)	691.69	(101.66)
	2,293.51	1,871.03
4 Working Capital adjustments:		
(Increase) in trade receivables	(884.52)	(1,115.26)
(Increase)/decrease in other financial assets	159.64	(231.69)
(Increase)/decrease in other assets	73.84	(1,273.26)
Increase/(decrease) in trade payables	(5.56)	306.73
(Decrease) in other financial liabilities	(50.13)	(431.44)
(Decrease) in other current liabilities	(37.46)	(21.40)
Increase in contract liabilities	67.32	539.79
Increase in provisions	31.14	19.09
Net changes in working capital	(645.73)	(2,207.44)
5 Net cash flows from/(used in) operating activities (3+4)	1,647.78	(336.41)
6 Income tax paid (net of refunds)	(512.69)	(598.30)
7 Net cash flows from / (used in) operating activities (5+6) (A)	1,135.09	(934.71)
B Cash flow from investing activities:		
Purchase of investments	(387.99)	(38.38)
Payment for Purchase of property, plant and equipment	(8.50)	(23.05)
Investment in bank deposits	(724.46)	(730.29)
Proceeds from bank deposits	624.51	1,499.88
Loan given to subsidiaries	(208.33)	(198.41)
Repayment of loan given to subsidiaries	51.27	-
Loan given to employees	(2.32)	-
Repayment of loan given to employees	1.36	-
Dividend received	-	0.37
Interest received	92.53	96.96
Net cash flow from/(used in) investing activities (B)	(561.93)	607.08

(INR in Millions)

Particulars	Year ended	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
C Cash flow from financing activities:		
Issue of share capital	19.11	-
Proceeds from securities premium on issue of shares	827.69	-
Proceed from short term borrowings from related party	400.00	-
Repayment of short term borrowings to related party	(400.00)	-
Payment of dividend	(177.20)	-
Interest paid	(32.68)	(18.08)
Net cash flow from/(used in) in financing activities (C)	636.92	(18.08)
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,210.08	(345.71)
E Cash and cash equivalents at the beginning of the year	(466.17)	(120.46)
Cash and cash equivalents at the end of the year (D+E)	743.91	(466.17)
Cash and cash equivalents comprises:		
Funds in transit	246.92	156.61
Balances with banks:		
Current account*	497.60	31.35
Less: Bank overdraft	(0.61)	(654.13)
Total cash and cash equivalents	743.91	(466.17)

*Balance in current account includes INR 0.34 Mn (March 31, 2023: INR 0.16) which is in nature of restricted cash.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Nishant Pitti

Director

DIN: 02172265

Place: New Delhi

Date: May 24, 2024

Notes to the statement of audited standalone financial results for the quarter and year ended March 31, 2024

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2024 and March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2023 and December 31, 2022 respectively, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 3 The standalone audited financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2024.
- 4 Revenue from operations include INR 100 Mn and INR 400 Mn for the quarter and year ended March 31, 2024 respectively towards rendering of marketing and promotion services to a customer as per agreement dated April 13, 2023 entered for this purpose.
- 5 On July 08, 2023, the Company entered into a General Sales Agreement (GSA) with SpiceJet Airline to sell, promote, and market passenger tickets and other products and services to passengers in India effective August 01, 2023.
- 6 Service cost represent cost of tour packages wherever the Company is acting as a principal.
- 7 A) The Company in the current year, acquired 51% controlling interest in the following Companies which operate as tour and travel operators:
 - a) Tripshope Travels Technologies Private Limited vide Share Purchase agreement ("SPA") dated August 02, 2023, for a consideration of INR 178.50
 - b) Dook Travels Private Limited vide SPA dated August 02, 2023, for a consideration of INR 163.20 Mn.
 - c) Guideline Travels Holidays India Private Limited vide SPA dated August 02, 2023 for a consideration of Rs 306.00 Mn.

The control and shares against the above acquisitions were transferred on September 27, 2023. As per SPA entered with the respective companies, the consideration has been discharged through issuance of shares and accordingly, the Company has issued 1,46,14,168 number of equity shares @ INR 44.32 per share on preferential basis to the respective shareholders of above entities towards purchase consideration.

B. Further, during the quarter ended September 30, 2023 the Company issued 1,91,06,450 equity shares @ INR 44.32 per share on preferential basis to Capri Global Holding Private Limited in consideration of cash.

- 8 Based on evaluation of past trends of refund rights exercised by its customers, the Company had changed effective April 01, 2023 its estimate of writing back unexercised rights on account of cancelled & unutilised tickets which are non-refundable in nature, and accordingly an incremental revenue of INR 134 Mn had been recognised during the year on account of this change.
- 9 **Exceptional loss**

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Advances to Suppliers written off	633.56	-	-	633.56	-
Trade receivables written off	90.75	-	-	90.75	-
Exceptional Loss	724.31	-	-	724.31	-
Current tax benefit on above	(182.30)	-	-	(182.30)	-
Exceptional Loss (net of tax)	542.01	-	-	542.01	-

Exceptional item pertain to write off of amounts recoverable from "Go Airlines (India) Limited" as the Company has assessed that the chances of recovery are remote in the pending dispute resolution proceedings of the airline at National Company Law Tribunal, Delhi Bench.

- 10 The Company earns revenues from advertisement from airlines and banks and for the purpose of reporting under Ind-AS 108 on 'Operating Segments', the Chief Operating Decision Maker (CODM) does not view this as a separate reportable segment as its ancillary to the overall air passage and hotel business.
- 11 The Board of Directors (in the meeting held on December 11, 2023) declared an interim dividend of INR 0.10/- (face value INR 1/- each) per equity share. The record date for payment was December 19, 2023 and the same was paid on January 09, 2024.
- 12 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 13 The standalone financial Results for the quarter and year ended March 31, 2024 are available on the company's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 14 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

NISHANT PITTI Digitally signed by NISHANT PITTI
Date: 2024.05.24 15:02:29 +05'30'

Place: New Delhi
Date: May 24, 2024

Nishant Pitti
Director
DIN: 02172265

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To
The Board of Directors of
Easy Trip Planners Limited****Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Easy Trip Planners Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial information of the subsidiaries, the Statement:

- i. includes the results of the following entities:

Holding Company:

- a. Easy Trip Planners Limited

Subsidiaries:

- a. EaseMyTrip Middle East DMCC
- b. EaseMyTrip SG Pte. Ltd.
- c. EaseMyTrip UK Limited
- d. EaseMyTrip Foundation
- e. Spree Hotels and Real Estate Private Limited
- f. Yolobus Private Limited
- g. EaseMyTrip USA Inc.
- h. EaseMyTrip Thai Co. Ltd.
- i. EaseMyTrip Philippines Inc.
- j. EaseMyTrip NZ Limited
- k. Nutana Aviation Capital IFSC Private Limited
- l. Glegoo innovations Private Limited
- m. Guideline Travels Holidays India Private Limited
- n. Dook Travels Private Limited
- o. Tripshope Travel Technologies Private Limited

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss, other comprehensive income and other financial information of the Group for the quarter ended March 31, 2024 and consolidated net profit, other comprehensive loss and other financial information of the Group for the year ended March 31, 2024.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group, in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

15 subsidiaries, whose financial statements include total assets of Rs 1,475.53 Mn as at March 31, 2024, total revenues of Rs 384.34 Mn and Rs 1,183.80 Mn, total net loss after tax of Rs. 59.04 Mn and Rs. 152.18 Mn, total comprehensive loss of Rs. 59.80 Mn and Rs. 155.43 Mn, for the quarter and the year

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ended on that date respectively, and net cash inflows of Rs. 156.08 Mn for the year ended March 31, 2024, as considered in the Statement which have been audited by their respective independent auditors.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

**Nikhil
Aggarwal**

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Date: 2024.05.24 15:19:59 +05'30'

per Nikhil Aggarwal

Partner

Membership No.: 504274

UDIN: 24504274BKFBNP3406

Place: Gurugram

Date: May 24, 2024

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Statement of audited consolidated financial results for the quarter and year ended March 31, 2024

(INR in Millions)

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 4)		(Refer Note 4)		
1. Income					
Revenue from operations	1,640.42	1,607.87	1,165.95	5,905.76	4,488.26
Other income	85.16	45.21	41.99	185.05	153.72
Total Income	1,725.58	1,653.08	1,207.94	6,090.81	4,641.98
2. Expense					
Service cost (refer note 5)	150.38	164.71	-	496.26	101.21
Cost of material consumed	7.67	6.30	6.41	22.36	15.32
Employee benefits expense	237.77	221.66	168.05	821.46	524.36
Finance costs	11.32	13.85	12.65	59.66	34.06
Depreciation and amortisation expense	14.70	37.27	9.35	71.64	29.03
Advertising and sales promotion expenses	256.35	174.89	231.42	820.70	829.55
Payment gateway charges	147.93	129.47	132.41	562.08	543.26
Other expenses	348.75	302.34	203.37	1,086.02	715.81
Total expenses	1,174.87	1,050.49	763.66	3,940.18	2,792.60
3. Profit before exceptional items and tax (1-2)	550.71	602.59	444.28	2,150.63	1,849.38
4. Exceptional loss (Refer note: 10)	724.31	-	-	724.31	-
5. Profit/(loss) before tax (3-4)	(173.60)	602.59	444.28	1,426.32	1,849.38
6. Tax expense:					
Other than exceptional items					
Current tax	170.70	191.07	127.44	641.55	510.34
Deferred tax charge / (credit)	(11.24)	(45.30)	6.26	(67.59)	(1.99)
Exceptional items					
Tax benefit on exceptional items (Refer note 10)	(182.30)	-	-	(182.30)	-
Net tax expenses/(benefit)	(22.84)	145.77	133.70	391.66	508.35
7. Net profit/(loss) after tax	(150.76)	456.82	310.58	1,034.66	1,341.03
8. Net profit after tax before exceptional items (net of tax)	391.25	456.82	310.58	1,576.67	1,341.03
9. Other comprehensive income					
Items that will not be reclassified to profit or loss in subsequent years					
Re-measurement gains on defined benefit plans	0.37	0.93	0.55	1.79	2.70
Income tax effect	(0.09)	(0.23)	(0.14)	(0.45)	(0.68)
Items that will be reclassified to statement of profit and loss in subsequent years					
Exchange differences on translating the financial statements of a foreign operation	3.66	(6.10)	(1.37)	(4.30)	(2.75)
Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
Other comprehensive income/(loss) net of tax	3.94	(5.40)	(0.96)	(2.96)	(0.73)
10. Total comprehensive income/(loss) for the periods / years net of tax (7+9)	(146.82)	451.42	309.62	1,031.70	1,340.30
11. Net Profit/(loss) for the periods / years attributable to:					
- Equity holders of the parent	(157.50)	456.55	311.53	1,031.05	1,341.98
- Non-controlling interest	6.74	0.27	(0.95)	3.61	(0.95)
12. Other comprehensive income/(loss) for the periods / years net of tax attributable to:					
- Equity holders of the parent	3.94	(5.40)	(0.96)	(2.96)	(0.73)
- Non-controlling interest	-	-	-	-	-
13. Total comprehensive income/(loss) for the periods / years net of tax attributable to:					
- Equity holders of the parent	(153.56)	451.15	310.57	1,028.09	1,341.25
- Non-controlling interest	6.74	0.27	(0.95)	3.61	(0.95)
Paid-up equity share capital (face value INR 1/- per equity share)	1,772.04	1,772.04	1,738.32	1,772.04	1,738.32
Other equity				4,273.20	1,961.55
14. Earnings per equity share (face value INR 1/- per equity share) (not annualised for quarters)					
(a) Basic	(0.09)	0.26	0.18	0.58	0.77
(b) Diluted	(0.09)	0.26	0.18	0.58	0.77

See accompanying notes to the statement of consolidated financial results

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Nishant Pitti
Director
DIN: 02172265

Place: New Delhi
Date: May 24, 2024

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041

Audited Consolidated segment wise revenue, results, assets and liabilities for the quarter and year ended March 31, 2024

(INR in Millions)

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer note 4)		(Refer note 4)		
1. Segment revenue					
(a) Air Passage	1,316.55	1,257.14	1,104.06	4,848.50	4,079.55
(b) Hotel Packages	190.22	208.90	51.67	553.51	378.66
(c) Other services	133.65	141.83	10.22	503.75	30.05
Total	1,640.42	1,607.87	1,165.95	5,905.76	4,488.26
Less: Inter segment revenue	-	-	-	-	-
Net segment revenue (A)	1,640.42	1,607.87	1,165.95	5,905.76	4,488.26
2. Segment results					
(a) Air Passage	457.88	569.19	423.90	1,964.86	1,649.72
(b) Hotel Packages	28.61	25.50	(2.98)	97.25	96.88
(c) Other services	5.08	13.81	3.37	34.77	12.15
Total (B)	491.57	608.50	424.29	2,096.88	1,758.75
Less: Finance cost (C)	11.32	13.85	12.65	59.66	34.06
Less: Depreciation and Amortization (D)	14.70	37.27	9.35	71.64	29.03
Add: Un-allocated income (E)	85.16	45.21	41.99	185.05	153.72
Profit before exceptional item and tax (F=B-C-D+E)	550.71	602.59	444.28	2,150.63	1,849.38
Exceptional loss (Refer note:10) (G)	724.31	-	-	724.31	-
Profit/(loss) before tax (H=F-G)	(173.60)	602.59	444.28	1,426.32	1,849.38
3. Segment assets					
(a) Air Passage	3,959.16	5,704.35	4,382.29	3,959.16	4,382.29
(b) Hotel Packages	1,055.15	1,366.26	400.41	1,055.15	400.41
(c) Other services	245.94	193.68	209.54	245.94	209.54
Total	5,260.25	7,264.29	4,992.24	5,260.25	4,992.24
(d) Un-allocated assets	3,675.88	3,012.17	1,976.67	3,675.88	1,976.67
Total assets	8,936.13	10,276.46	6,968.91	8,936.13	6,968.91
4. Segment liabilities					
(a) Air Passage	1,837.49	2,522.47	2,078.52	1,837.49	2,078.52
(b) Hotel Packages	547.19	696.21	323.85	547.19	323.85
(c) Other services	53.75	9.15	17.76	53.75	17.76
Total	2,438.43	3,227.83	2,420.13	2,438.43	2,420.13
(d) Un-allocated liabilities	251.13	655.22	845.27	251.13	845.27
Total liabilities	2,689.56	3,883.05	3,265.40	2,689.56	3,265.40

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Nishant Pitti
Director
DIN: 02172265

Place: New Delhi
Date: May 24, 2024

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Audited Consolidated Statement of Assets and Liabilities as at March 31, 2024

(INR in Millions)

Particulars	As at	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	131.21	118.54
(b) Investment properties	22.89	22.97
(c) Goodwill	496.95	131.41
(d) Other intangible assets	593.94	52.53
(e) Right of use asset	62.09	41.43
(f) Financial assets		
(i) Investments	370.00	-
(ii) Loan	0.43	-
(iii) Other financial assets	768.88	62.39
(g) Deferred tax asset (net)	82.37	44.72
(h) Other non current assets	804.84	19.91
Total non-current assets	3,333.60	493.90
II. Current assets		
(a) Inventories	8.45	6.64
(b) Financial assets		
(i) Investments	30.32	-
(ii) Trade receivables	2,325.48	1,559.17
(iii) Cash and cash equivalents	1,008.87	296.32
(iv) Bank balances other than (iii) above	6.57	186.66
(v) Loans	1.29	0.32
(vi) Other financial assets	1,136.35	1,779.90
(c) Other current assets	1,007.70	2,646.00
(d) Current tax asset (net)	77.50	-
Total current assets	5,602.53	6,475.01
Total assets (I+II)	8,936.13	6,968.91
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital	1,772.04	1,738.32
(b) Other equity	4,273.20	1,961.55
Equity attributable to equity holders of the Group	6,045.24	3,699.87
Non-controlling interests	201.33	3.64
Total equity	6,246.57	3,703.51
LIABILITIES		
IV. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	37.32	1.07
(ia) Lease liabilities	51.91	34.68
(b) Long term provisions	58.08	38.10
(c) Deferred tax liability (net)	94.51	-
Total non-current liabilities	241.82	73.85
V. Current liabilities		
(a) Contract liability	1,045.15	857.45
(b) Financial liabilities		
(i) Borrowings	90.87	825.21
(ia) Lease liabilities	14.60	7.20
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises;	2.12	0.85
Total outstanding dues of creditors other than micro enterprises and small enterprises	789.77	725.25
(iii) Other financial liabilities	388.48	679.98
(c) Other current liabilities	61.42	68.37
(d) Short term provisions	42.40	26.32
(e) Liabilities for current tax (net)	12.93	0.92
Total current liabilities	2,447.74	3,191.55
Total equity and liabilities (III+IV+V)	8,936.13	6,968.91

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Date: 2024.05.24 14:59:43 +05'30'

Nishant Pitti

Director

DIN: 02172265

Place: New Delhi
Date: May 24, 2024

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Audited Consolidated Statement of Cash Flows for the year ended March 31, 2024

(INR in Millions)

Particulars	Year ended	
	March 31, 2024	March 31, 2023
A Cash flow from operating activities		
1 Profit before tax	1,426.31	1,849.38
Profit before tax	1,426.31	1,849.38
2 Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	71.64	29.03
Property, plant and equipment written off	1.45	-
Exceptional loss (Refer note: 10)	724.31	-
Advances written off	-	0.01
Finance cost	51.08	25.99
Exchange loss (unrealised)	10.18	-
Interest income from:		
- On deposits with bank	(97.73)	(82.80)
- On others	(7.32)	-
- On financial assets carried at amortised cost	(2.32)	-
Impairment allowance of trade receivables	66.38	9.67
Provision for doubtful advances	49.33	18.41
Bad debts	-	1.18
Dividend income	-	(0.37)
Loss on sale of property, plant and equipment	0.91	-
Cessation of Lease Liability	0.14	-
Profit on sale of mutual fund	(1.33)	-
Fair value gain on financial instruments at fair value through profit or loss	(0.16)	(0.14)
Liability no longer required written back	(51.64)	(30.93)
	814.92	(29.95)
3 Operating profit before working capital changes (1+2)	2,241.23	1,819.43
4 Working Capital adjustments:		
Increase in trade receivables	(861.52)	(1,041.94)
(Increase)/decrease in other financial assets	265.87	(355.93)
(Increase) in inventories	(1.81)	(4.03)
(Increase) in other current and non current assets	(4.01)	(1,473.93)
Increase in trade payables	47.92	380.38
Increase/(decrease) in other financial liabilities	18.81	(395.48)
(Decrease) in other current liabilities	(15.81)	(33.38)
Increase in contract liabilities	45.07	580.33
Increase in provisions	33.30	21.73
Net changes in working capital	(472.18)	(2,322.25)
5 Income tax paid (net of refunds)	(527.92)	(601.35)
6 Net cash flows from / (used in) operating activities (3+4+5) (A)	1,241.13	(1,104.17)
B Cash flow from investing activities:		
Payment for purchase of property, plant and equipment (including capital advances)	(115.01)	(144.19)
Proceeds from sale of property plant and equipment	5.63	-
Purchase of investment in equity shares of other entities	(370.00)	-
Investment in mutual funds	(10.00)	-
Loan to employees	(2.75)	-
Repayment of loan given to employees	1.36	-
Proceeds from sale of investments	-	10.30
Proceeds from bank deposits	800.04	1,499.79
Investments in bank deposits	(929.53)	(730.29)
Acquisition of subsidiaries, net of cash acquired	97.02	-
Dividend received	-	0.37
Interest received	90.76	92.41
Net cash flow from / (used in) investing activities (B)	(432.48)	728.39

Particulars	Year ended	
	March 31, 2024	March 31, 2023
C Cash flow from financing activities:		
Issue of share capital	19.11	-
Proceeds from securities premium on issue of shares	827.69	-
Payment of dividend	(177.02)	-
Proceeds from long term borrowings	36.25	1.07
Proceeds from short term borrowings	(93.29)	64.09
Proceed from short term borrowings from related party	400.00	-
Repayment of short term borrowings to related party	(400.00)	-
Interest paid	(43.58)	(17.19)
Principal repayment of lease liability	(6.14)	(1.77)
Interest payment of lease liability	(5.60)	(0.03)
Net cash flow from financing activities (C)	557.42	46.17
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,366.07	(329.61)
E Cash and cash equivalents at the beginning of the year	(357.81)	(28.20)
Cash and cash equivalents at the end of the year (D+E)	1,008.26	(357.81)
Cash and cash equivalents comprises:		
Cash on hand	6.42	5.89
Funds in transit	286.99	190.21
Balances with banks:		
Current account*	711.45	98.26
Deposits with original maturity of three months or less	4.01	1.96
Bank overdraft	(0.61)	(654.13)
Total cash and cash equivalents	1,008.26	(357.81)
*Balance in current account includes INR 0.34 Mn (March 31, 2023: INR 0.16 Mn) which is in nature of restricted cash.		

For and on behalf of the Board of Directors of Easy Trip Planners Limited

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Date: 2024.05.24 15:00:03 +05'30'

Nishant Pitti
Director

Place: New Delhi
Date: May 24, 2024

DIN: 02172265

Easy Trip Planners Limited
Registered Office: Building No. 223, Patparganj Industrial Area, New Delhi, Delhi 110092
CIN - L63090DL2008PLC179041
Notes to the statement of audited consolidated financial results for the quarter and year ended March 31, 2024

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The audited Consolidated financial results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2024.
- 3 The consolidated financial results of the Company comprising its subsidiaries (together "the Group") includes the results of the following entities:

Company	Relationship under Ind AS
EaseMyTrip Middleeast DMCC	Subsidiary with effect from August 15, 2019
EaseMyTrip SG Pte. Ltd.	Subsidiary with effect from May 15, 2019
EaseMyTrip UK Limited	Subsidiary with effect from May 21, 2019
EaseMyTrip Foundation	Subsidiary with effect from November 17, 2021
Spree Hotels And Real Estate Private Limited	Subsidiary with effect from November 26, 2021
Yolobus Private Limited	Subsidiary with effect from March 03, 2022
EaseMyTrip USA Inc.	Subsidiary with effect from August 24, 2021
EaseMyTrip Thai Co. Ltd.	Subsidiary with effect from September 06, 2021
EaseMyTrip Philippines Inc.	Subsidiary with effect from September 06, 2021
EaseMyTrip NZ Limited	Subsidiary with effect from June 30, 2022
Nutana Aviation Capital IFSC Private Limited	Subsidiary with effect from January 19, 2023
Glegoo Innovations Private Limited	Subsidiary with effect from June 06, 2023
Dook Travels Private Limited	Subsidiary with effect from September 27, 2023
Guideline Travels Holidays India Private Limited	Subsidiary with effect from September 27, 2023
Tripshope Travel Technologies Private Limited	Subsidiary with effect from September 27, 2023

- 4 The figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2024 and March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2023 and December 31, 2022 respectively, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 5 Service cost represent cost of tour packages wherever the Group is acting as a principal.
- 6 A) The Holding Company in the current year, acquired 51% controlling interest in the following Companies which operate as tour and travel operators:
 - a) Tripshope Travels Technologies Private Limited vide Share Purchase agreement ("SPA") dated August 02, 2023, for a consideration of INR 178.50 Mn.
 - b) Dook Travels Private Limited vide SPA dated August 02, 2023, for a consideration of INR 163.20 Mn.
 - c) Guideline Travels Holidays India Private Limited vide SPA dated August 02, 2023 for a consideration of Rs 306.00 Mn.

The control and shares against the above acquisitions were transferred on September 27, 2023. As per SPA entered with the respective companies, the consideration has been discharged through issuance of shares and accordingly, the Holding Company has issued 1,46,14,168 number of equity shares @ INR 44.32 per share on preferential basis to the respective shareholders of above entities towards purchase consideration.

B. Further, during the quarter ended September 30, 2023 the Holding Company issued 1,91,06,450 equity shares @ INR 44.32 per share on preferential basis to Capri Global Holding Private Limited in consideration of cash.

- 7 On July 08, 2023, the Holding Company entered into a General Sales Agreement (GSA) with SpiceJet Airline to sell, promote, and market passenger tickets and other products and services to passengers in India effective August 01, 2023.
- 8 Revenue from operations include INR 100 Mn and INR 400 Mn for the quarter and year ended March 31, 2024 respectively towards rendering of marketing and promotion services to a customer as per agreement dated April 13, 2023 entered for this purpose.
- 9 Based on evaluation of past trends of refund rights exercised by its customers, the Holding Company had changed effective April 01, 2023 its estimate of writing back unexercised rights on account of cancelled & unutilised tickets which are non-refundable in nature, and accordingly an incremental revenue of INR 134 Mn had been recognised during the year on account of this change.

10 Exceptional Loss

Particulars	Quarter ended			Year ended	
	March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
Advances to Suppliers written off	633.56	-	-	633.56	-
Trade receivables written off	90.75	-	-	90.75	-
Exceptional Loss	724.31	-	-	724.31	-
Current tax benefit on above	182.30	-	-	182.30	-
Exceptional Loss (net of tax)	542.01	-	-	542.01	-

Exceptional item pertain to write off of amounts recoverable from "Go Airlines (India) Limited" as the Holding Company has assessed that the chances of recovery are remote in the pending dispute resolution proceedings of the airline at National Company Law Tribunal, Delhi Bench.

- 11 The Group earns revenues from advertisement from airlines and banks and for the purpose of reporting under Ind-AS 108 on 'Operating Segments', the Chief Operating Decision Maker (CODM) does not view this as a separate reportable segment as its ancillary to the overall air passage and hotel business.
- 12 The Board of Directors of the Holding Company (in the meeting held on December 11, 2023) declared an interim dividend of INR 0.10/- (face value INR 1/- each) per equity share. The record date for payment was December 19, 2023 and the same was paid on January 09, 2024.
- 13 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 14 The Consolidated financial Results for the quarter and year ended March 31, 2024 are available on the Group's website www.easemytrip.com and on the website of Bombay Stock Exchange of India Limited (URL: <https://www.bseindia.com/corporates>) and the National Stock Exchange of India Limited (URL: <https://www.nseindia.com/corporates>).
- 15 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

For and on behalf of the Board of Directors of Easy Trip Planners Limited

NISHANT PITTI Digitally signed by NISHANT PITTI
Date: 2024.05.24 15:00:24 +05'30'

Place: New Delhi
Date: May 24, 2024

Nishant Pitti
Director
DIN: 02172265